Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

July 31, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: The Okinawa Electric Power Company, Incorporated
Listing: Tokyo Stock Exchange, Fukuoka Stock Exchange
Securities code: 9511
URL: https://www.okiden.co.jp/
Representative: Tetsu Yokoda, President
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Telephone: +81-98-877-2341
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	48,819	(3.3)	(6,872)	-	(7,097)	-	(7,292)	-
June 30, 2025	50,509	(3.7)	(1,058)	-	(1,306)	-	(1,441)	-

Note: Comprehensive income For the three months ended June 30, 2026: ¥ (6,620) million [-%]
For the three months ended June 30, 2025: ¥ (892) million [-%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	(134.26)	-
June 30, 2025	(26.54)	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	537,943	125,408	22.8
March 31, 2026	522,482	132,865	25.0

Reference: Equity
As of June 30, 2026: ¥ 122,916 million
As of March 31, 2026: ¥ 130,400 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	15.00	-	15.00	30.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		25.00	-	25.00	50.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	238,800	8.5	7,400	(20.4)	5,000	(38.8)	3,400	(45.5)	62.60

Note: Revisions to the financial result forecast most recently announced: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	56,927,965 shares
As of March 31, 2026	56,927,965 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	2,612,969 shares
As of March 31, 2026	2,612,900 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	54,315,032 shares
Three months ended June 30, 2025	54,310,817 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements contained in this document are based on information currently available to the Company and certain assumptions deemed to be reasonable, and actual results may differ materially from these statements for various reasons.

We will post supplementary materials for financial results on our website today.

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Non-current assets	447,285	448,039
Electric utility plant and equipment	319,143	315,433
Thermal power production facilities	76,065	74,111
Internal combustion engine power production facilities	34,546	33,905
Transmission facilities	57,074	55,968
Transformation facilities	43,996	44,195
Distribution facilities	91,238	91,248
General facilities	11,619	11,468
Other electric utility plant and equipment	4,602	4,535
Other non-current assets	43,578	43,068
Construction in progress	43,997	47,674
Construction and retirement in progress	43,997	47,674
Investments and other assets	40,565	41,863
Long-term investments	14,182	15,729
Retirement benefit asset	7,370	7,421
Deferred tax assets	14,515	14,304
Other	4,815	4,726
Allowance for doubtful accounts	(317)	(317)
Current assets	75,197	89,903
Cash and deposits	19,812	22,773
Notes and accounts receivable - trade	12,923	14,715
Inventories	17,851	23,838
Other	24,715	28,728
Allowance for doubtful accounts	(105)	(152)
Total	522,482	537,943

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities and net assets		
Non-current liabilities	303,370	325,525
Bonds payable	136,000	141,000
Long-term borrowings	157,139	174,712
Retirement benefit liability	6,660	6,355
Other	3,570	3,456
Current liabilities	86,246	87,010
Current portion of non-current liabilities	24,721	24,689
Short-term borrowings	2,600	149
Notes and accounts payable - trade	14,644	21,806
Accrued taxes	3,610	1,220
Other	40,669	39,143
Total liabilities	389,616	412,535
Shareholders' equity	120,379	112,271
Share capital	7,586	7,586
Capital surplus	7,278	7,278
Retained earnings	110,903	102,794
Treasury shares	(5,388)	(5,388)
Accumulated other comprehensive income	10,021	10,645
Valuation difference on available-for-sale securities	6,772	7,693
Deferred gains or losses on hedges	49	47
Remeasurements of defined benefit plans	3,200	2,904
Non-controlling interests	2,464	2,491
Total net assets	132,865	125,408
Total	522,482	537,943

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Operating revenue	50,509	48,819
Electric utility operating revenue	46,464	44,397
Other business operating revenue	4,044	4,421
Operating expenses	51,568	55,691
Electric utility operating expenses	47,603	51,447
Other business operating expenses	3,964	4,244
Operating loss	(1,058)	(6,872)
Non-operating income	413	685
Dividend income	157	196
Interest income	1	11
Gain on sale of goods	80	221
Share of profit of entities accounted for using equity method	59	51
Other	113	204
Non-operating expenses	660	910
Interest expenses	601	840
Other	58	70
Total ordinary revenue	50,922	49,505
Total ordinary expenses	52,228	56,602
Ordinary loss	(1,306)	(7,097)
Loss before income taxes	(1,306)	(7,097)
Income taxes	124	152
Loss	(1,430)	(7,249)
Profit attributable to non-controlling interests	10	42
Loss attributable to owners of parent	(1,441)	(7,292)

Quarterly Consolidated Statement of Comprehensive Income

For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Loss	(1,430)	(7,249)
Other comprehensive income		
Valuation difference on available-for-sale securities	722	925
Deferred gains or losses on hedges	21	(1)
Remeasurements of defined benefit plans, net of tax	(205)	(295)
Total other comprehensive income	538	629
Comprehensive income	(892)	(6,620)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(904)	(6,667)
Comprehensive income attributable to non-controlling interests	12	47