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## Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

July 31, 2025

Company name: The Okinawa Electric Power Company, Incorporated

Listing: Tokyo Stock Exchange, Fukuoka Stock Exchange

Securities code: 9511

URL: <https://www.okiden.co.jp/>

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, President

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

#### (1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	50,509	(3.7)	(1,058)	-	(1,306)	-	(1,441)	-
June 30, 2024	52,453	(2.5)	(2,703)	-	(2,908)	-	(2,943)	-

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ (892) million [-%]  
Three months ended June 30, 2024: ¥ (2,710) million [-%]

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended June 30, 2025	(26.54)		-	
June 30, 2024	(54.19)		-	

#### (2) Consolidated Financial Position

	Total assets		Net assets		Capital adequacy ratio	
	Millions of yen		Millions of yen		%	
As of June 30, 2025	504,130		122,096		23.8	
March 31, 2025	500,411		123,550		24.3	

(Reference) Equity: As of June 30, 2025: ¥ 119,908 million  
As of March 31, 2025: ¥ 121,357 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	10.00	-	10.00	20.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		15.00	-	15.00	30.00

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 1st quarter dividend for the fiscal year ending March 31, 2026 :

Commemorative dividend	- yen
Special dividend	- yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	215,200	(9.0)	10,000	36.6	8,000	41.2	5,700	31.9	104.95

(Note) Revision to the financial results forecast announced most recently: Yes

\* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included:	-	(Company name:	)
Excluded:	-	(Company name:	)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025:	56,927,965 shares
March 31, 2025:	56,927,965 shares

2) Number of treasury shares at the end of the period:

June 30, 2025:	2,617,154 shares
March 31, 2025:	2,617,141 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025:	54,310,817 shares
Three months ended June 30, 2024:	54,311,616 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
<b>Assets</b>		
Non-current assets	429,319	430,922
Electric utility plant and equipment	325,995	322,763
Thermal power production facilities	83,211	81,400
Internal combustion engine power production facilities	34,655	35,027
Transmission facilities	58,279	57,628
Transformation facilities	44,673	44,388
Distribution facilities	91,176	90,561
General facilities	12,320	12,102
Other electric utility plant and equipment	1,679	1,654
Other non-current assets	41,491	42,494
Construction in progress	27,941	30,869
Construction and retirement in progress	27,941	30,869
Investments and other assets	33,890	34,795
Long-term investments	10,126	11,432
Retirement benefit asset	3,346	3,375
Deferred tax assets	16,452	16,176
Other	3,999	3,846
Allowance for doubtful accounts	(34)	(34)
Current assets	71,091	73,208
Cash and deposits	18,746	20,659
Notes and accounts receivable - trade	14,732	15,749
Inventories	18,401	14,756
Other	19,613	22,483
Allowance for doubtful accounts	(402)	(439)
<b>Total</b>	<b>500,411</b>	<b>504,130</b>

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
<b>Liabilities and net assets</b>		
Non-current liabilities	274,306	284,197
Bonds payable	126,000	116,000
Long-term borrowings	138,304	158,011
Retirement benefit liability	7,252	7,097
Other	2,748	3,088
Current liabilities	102,554	97,836
Current portion of non-current liabilities	43,643	33,750
Short-term borrowings	2,496	6,098
Commercial papers	-	7,000
Notes and accounts payable - trade	13,976	14,491
Accrued taxes	3,960	2,171
Other	38,476	34,325
Total liabilities	376,860	382,033
Shareholders' equity	115,499	113,513
Share capital	7,586	7,586
Capital surplus	7,278	7,278
Retained earnings	106,029	104,043
Treasury shares	(5,394)	(5,394)
Accumulated other comprehensive income	5,857	6,394
Valuation difference on available-for-sale securities	3,817	4,537
Deferred gains or losses on hedges	54	76
Remeasurements of defined benefit plans	1,985	1,780
Non-controlling interests	2,193	2,188
Total net assets	123,550	122,096
Total	500,411	504,130

Quarterly Consolidated Statements of Income and Comprehensive Income  
Quarterly Consolidated Statement of Income  
For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Operating revenue	52,453	50,509
Electric utility operating revenue	48,896	46,464
Other business operating revenue	3,557	4,044
Operating expenses	55,157	51,568
Electric utility operating expenses	51,627	47,603
Other business operating expenses	3,530	3,964
Operating loss	(2,703)	(1,058)
Non-operating income	332	413
Dividend income	129	157
Interest income	1	1
Share of profit of entities accounted for using equity method	38	59
Other	162	194
Non-operating expenses	538	660
Interest expenses	448	601
Other	89	58
Total ordinary revenue	52,786	50,922
Total ordinary expenses	55,695	52,228
Ordinary loss	(2,908)	(1,306)
Loss before income taxes	(2,908)	(1,306)
Income taxes	31	124
Loss	(2,940)	(1,430)
Profit attributable to non-controlling interests	2	10
Loss attributable to owners of parent	(2,943)	(1,441)

Quarterly Consolidated Statement of Comprehensive Income

For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Loss	(2,940)	(1,430)
Other comprehensive income		
Valuation difference on available-for-sale securities	328	722
Deferred gains or losses on hedges	35	21
Remeasurements of defined benefit plans, net of tax	(134)	(205)
Total other comprehensive income	229	538
Comprehensive income	(2,710)	(892)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(2,713)	(904)
Comprehensive income attributable to non-controlling interests	3	12