



Profile

One of Japan's ten electric power utility companies, The Okinawa Electric Power Company, Inc. (OEPC) supplies power throughout Okinawa Prefecture, which is situated at the south-westernmost tip of the Japanese archipelago. With a population of approximately 1.4 million, the prefecture consists of 160 large and small islands. The only part of Japan with a subtropical climate, Okinawa is blessed with plenty of sunshine, and is warm all year round. It is surrounded by emerald-green sea waters containing a variety of colorful coral reefs, and these bounties of nature make the prefecture one of the leading holiday resort areas in Japan.

The core corporate mission of the OEPC Group is to support the economy of Okinawa and contribute to the development of the regional community. To this end, we are committed to the provision of what we call a "universal service," meaning that we offer the same service quality and reliability throughout our whole operating area. In view of the strong public service character of OEPC's business, we are very much aware of the importance of raising service quality and safety to still higher levels. In pursuit of this goal, we are putting our full efforts into raising operational efficiency, and to fulfilling our responsibility as an electric power utility enterprise.

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Financial Highlights (Consolidated)

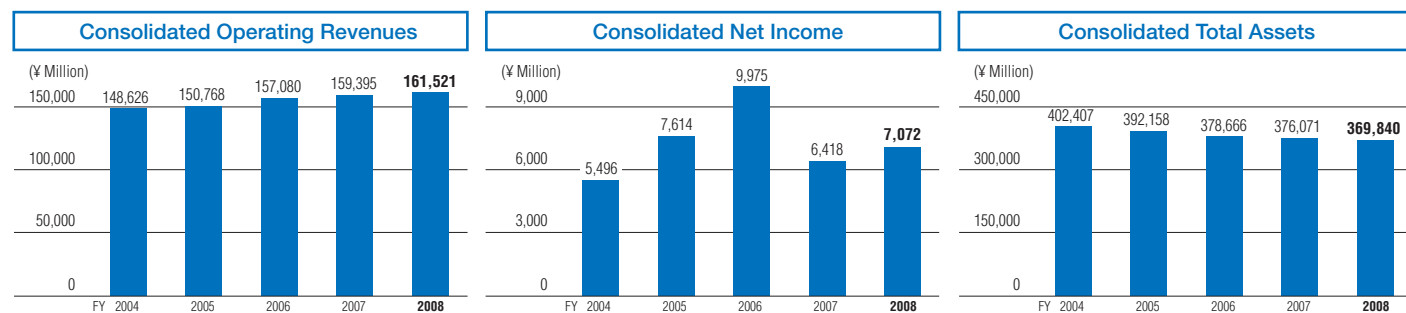
The Okinawa Electric Power Company, Incorporated

Years ended March 31, 2008 and 2007	Millions of Yen		Thousands of U.S. Dollars
	2008	2007	2008
For the year:			
Operating revenues	¥161,521	¥159,395	\$1,612,152
Operating income	14,809	15,482	147,817
Net income	7,072	6,418	70,587
Per share of common stock (yen and U.S. dollars):			
Basic net income	¥404.36	¥366.82	\$4.04
Cash dividends applicable to the year	60.00	60.00	0.60
At year-end:			
Total assets	¥369,840	¥376,071	\$3,691,395
Total equity	107,026	102,661	1,068,232

Note: The U.S. dollar amounts represent translation of Japanese yen for convenience only at the approximate exchange rate on March 31, 2008, of ¥100.19 to \$1.

Operating Highlights (Non-Consolidated)

Years ended March 31, 2008, 2007 and 2006	2008	2007	2006
For the year:			
Electric energy sales (Millions of kWh)			
Lighting	2,945	2,881	2,900
Power	4,546	4,495	4,446
Peak load (Thousands of kW)	1,431	1,408	1,394
At year-end:			
Number of customers:			
Lighting	749,798	741,268	729,519
Power	65,735	66,523	67,230
Generating capacity (Thousands of kW)	1,925	1,924	1,926
Route length of transmission lines (km):			
Overhead	768	743	726
Underground	247	233	219



Note: The term "fiscal 2008" as used in this report refers to the business year ended March 31, 2008. The same applies to other fiscal years.