



Profile

One of Japan's ten electric power utility companies, The Okinawa Electric Power Company, Inc. (OEPC) supplies power throughout Okinawa Prefecture, which is situated at the south-westernmost tip of the Japanese archipelago and has a population of approximately 1.4 million. The prefecture consists of 160 large and small islands scattered across a wide area measuring approximately 400 km from north to south and 1,000 km from east to west. The Company supplies power to approximately 40 inhabited islands in the group.

In line with our motto — “With the region, for the region” — OEPC works to ensure a reliable supply of electric power to the people of Okinawa Prefecture and to assist the prefecture's economic development.

As a result of recent developments such as rising prices of fossil fuels and the need to take steps to ameliorate global warming, OEPC's business environment is becoming more severe with every passing year. Nevertheless, the management is actively tackling the various issues faced by the Company in order to fulfill the two fundamental goals of OEPC's corporate mission: 1) providing a fully reliable power supply service equitably across the entire length and breadth of the prefecture, and 2) maintaining electricity rates at approximately the same level as those charged by Japan's other nine electric utility companies. To do this, we are uncompromisingly pursuing greater efficiency in business operations and improved cost-competitiveness by cutting back on expenses wherever possible. We are also taking steps to strengthen our financial position, and are constructing LNG-burning power stations, which emit less carbon dioxide. In so doing, we aim to earn the trust of our customers and maintain the confidence of our shareholders.

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Financial Highlights (Consolidated)

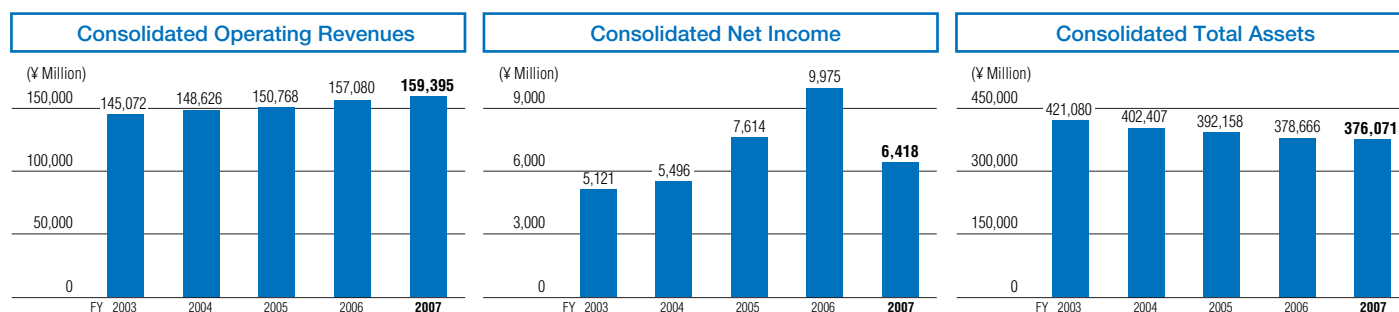
The Okinawa Electric Power Company, Incorporated

Years ended March 31, 2007 and 2006	Millions of Yen		Thousands of U.S. Dollars
	2007	2006	2007
For the year:			
Operating revenues	¥159,395	¥157,080	\$1,350,237
Operating income	15,482	19,816	131,155
Net income	6,418	9,975	54,372
Per share of common stock (yen and U.S. dollars):			
Basic net income	¥403.50	¥620.68	\$3.42
Cash dividends applicable to the year	60.00	60.00	0.51
At year-end:			
Total assets	¥376,071	¥378,666	\$3,185,700
Total equity	102,661	96,899	869,644

Note: The U.S. dollar amounts represent translation of Japanese yen for convenience only at the approximate exchange rate on March 31, 2007, of ¥118.05 to \$1.

Operating Highlights (Non-Consolidated)

Years ended March 31, 2007, 2006 and 2005	2007	2006	2005
For the year:			
Electric energy sales (Millions of kWh)			
Lighting	2,881	2,900	2,809
Power.....	4,495	4,446	4,384
Peak load (Thousands of kW)	1,408	1,394	1,363
At year-end:			
Number of customers:			
Lighting	741,268	729,519	716,674
Power.....	66,523	67,230	67,576
Generating capacity (Thousands of kW).....	1,924	1,926	1,916
Route length of transmission lines (km):			
Overhead	743	726	712
Underground	233	219	194



Note: The term "fiscal 2007" as used in this report refers to the business year ended March 31, 2007. The same applies to other fiscal years.