

An Outline of the OEPC Group

Our aim in managing the OEPC Group as a whole is to expand our sphere of business activities, as well as to maximize the enterprise value of the group through the efficient allocation of management resources such as equipment and personnel, and the sharing of technological expertise. With regard to the opening up of new business fields, we take care to ensure that such moves are backed by a consensus of approval among both our shareholders and the community at large. In addition, we also focus on businesses that help contribute to the growth of our core electric power business and to the development of customer industries in Okinawa Prefecture. In these ways, we select new businesses that expand and enhance the service we provide to our customers.

Group companies serve as invaluable partners in our provision of a reliable power service

The overriding concern of all companies in the OEPC Group is to assist the parent Company in its provision of a reliable electric power service to the people of Okinawa. To help make the supply of power by OEPC go smoothly, the seven companies of the OEPC group engage in the businesses of power plant construction and maintenance, facility inspection, and the procurement of essential facilities such as transformers, switchboards, power distribution lines, and electricity meters for the parent company. Utilizing their accumulated expertise in the construction of electric power facilities, they are also engaging in various public works projects and private-sector construction projects, so as to help promote the growth of the local economy.



Okidenko Company Incorporated installed the exterior lighting for the National Theater Okinawa.



Employees of Okinawa Denki Kogyo Company, Incorporated check power meters.



Staff from Okinawa Plant Kogyo Company, Incorporated disassemble a turbine at Makiminato Thermal Power Plant for a regular inspection.

Lifestyle support services

■ Telecommunications services

The OEPC Group's activities in this area are based on a vision of society in the near future in which the roles of computers and telecommunications will be enormously expanded by comparison with the present. For example, people will be able to view or download publicly accessible data held on file at their local government offices. They will be able to view movies selected from an almost infinitely wide choice range, via broadband Internet connection in their own homes, or participate in teleconferencing via their own PCs. In the near future, it is expected that all computers - at public facilities, private companies, and ordinary households - will be interconnected via one information technology network or another.

The companies in the OEPC Group are working on the design and practical creation of secure systems that will facilitate the establishment of new types of ties between individuals, between individuals and communities, and between different regional communities.



Okinawa Telecommunication Network Company, Incorporated has begun offering an Internet access service utilizing a proprietary optical fiber network.



The IDC Building - This building features highly reliable broadband Internet access services, provided by First Riding Technology Company, Incorporated.



IT Expo - Companies in the OEPC Group show off their wares and services.

■ Operation of on-site power generators

We aim to meet our customers' needs for reduced costs, energy conservation, and a smaller environmental burden from their business operations by providing them with comprehensive, "one-stop" solutions for efficient, cost-effective, and environmentally-friendly power generation. We offer a comprehensive range of IPP services, from "diagnoses" of power generation equipment needs, through design, installation and operation of facilities, as well as monitoring, fuel supply, and maintenance and repair.

Employees of Progressive Energy Corporation (PEC) install a small-scale power generator, part of a "distributed generation" network.



■ Nursing care facilities

We plan to create high-quality nursing care facilities located in an extensive area of unspoiled nature, where the highest level of nursing and medical services will be provided.

Artist's impression of the Kanucha Hilt Community, a retirement community complex with nursing care facilities



In-house venture system

In the year 2000 the Group established the MOVE2000 Program as a means of fostering new businesses. Under this program, employees of OEPC and its Group subsidiaries are encouraged to put forward proposals for new business ventures. Those deemed commercially viable after careful study are put into practice, and thus far, five new companies springing from such suggestions have been established.



Okinawan Rum is made from sugar cane (for which Minami-Daito Island is renowned) and molasses. This delicious drink, made by Grace Rum, contains no artificial aromatics or coloring.

Pork has always played an important role in Okinawan cuisine. Ganju Company, Incorporated upholds very high quality standards in its production of tasty pork.



Aqua Culture Okinawa Co., Inc. sells decorative corals that are artificially cultivated in its tanks.

Oکیدen Group Companies (As of March 31, 2005)

Company Name	Established/Capital	Business Areas
Construction		
Okidenko Company, Incorporated	June 7, 1968 ¥130 million	Construction and installation of power distribution and generation facilities; civil engineering work; and building construction
Okiden Sekkei Company, Incorporated	May 10, 1994 ¥40 million	Feasibility studies and design of electric power facilities, and supervision of construction; environmental surveys, soil quality examination and land surveys
Okinawa New Energy Development Company, Incorporated	October 14, 1996 ¥49 million	Feasibility studies, design, and management of construction of new energy power generation systems; management of operation and maintenance of such systems
Okisetsubi Company, Limited	September 18, 1995 ¥20 million	Installation of air conditioning, sanitation, and electric water-heating equipment; design and installation of ice-storage air-conditioning equipment
Electric power supply and peripheral businesses		
Okiden Kigyo Company, Incorporated	October 15, 1975 ¥43 million	Sale and maintenance of electrical equipment; lease of vehicles and property; maintenance of vehicles; agency business for non-life insurance companies
Okinawa Plant Kogyo Company, Incorporated	June 1, 1981 ¥32 million	Operation of electrical machinery and facilities, etc. on commission; installation of electrical machinery and equipment
Okinawa Denki Kogyo Company, Incorporated	December 23, 1971 ¥23 million	Repair of electrical measuring equipment and inspection agency work; sale of components for electrical facilities
Information and telecommunication business		
The Okiden Global Systems Company, Incorporated	April 12, 1991 ¥20 million	Computer systems design and software development; sale, leasing, etc. of computers and peripheral equipment
Okinawa Telecommunication Network Company, Incorporated	October 29, 1996 ¥700 million	Operation of Type I carrier business based on the Telecommunications Business Law; telecommunications equipment installation & maintenance
OTNet Service Company, Incorporated	May 21, 2001 ¥10 million	Type 2 carrier under the Telecommunications Business Law; supplier of high-speed digital communication service via dedicated optic-fiber network
First Riding Technology Company, Incorporated	July 11, 2001 ¥945 million	Internet solutions; call center business
Trusted Technologies Company, Incorporated	April 2, 2001 ¥25 million	Providing comprehensive data security solutions
Real estate business		
Okiden Kaihatsu Company, Incorporated	April 26, 1989 ¥50 million	Management, buying & selling, and leasing of real estate
Small-scale, on-site power generators		
Progressive Energy Corporation (PEC)	August 23, 2001 ¥100 million	Installation, operation, and maintenance of home-use power generation systems, and support services for energy saving
Nursing care services and retirement home management		
Kanucha Hilt Community Company, Incorporated	February 18, 2003 ¥327 million	Development and management of retirement communities
Other businesses (including funding of businesses unrelated to electric power)		
Quetech Company, Limited	March 30, 2001 ¥3 million	Management consultant services, ISO certification support training, application software development business
Ganju Company, Incorporated	March 25, 2003 ¥10 million	Hog raising, and wholesaling and retailing of pork
Grace Rum Company, Incorporated	March 1, 2004 ¥10 million	Production and sale of rum
Aqua Culture Okinawa Company, Incorporated	June 13, 2005 ¥15 million	Cultivation and sale of decorative corals and other marine organisms