



Profile

One of Japan's ten electric power utility companies, The Okinawa Electric Power Company, Inc. (OEPC) supplies power throughout Okinawa Prefecture, an island chain with a population of approximately 1.3 million, located at the southernmost tip of the Japanese archipelago. The prefecture, consisting of the main island and a number of smaller islands, frequently suffers damage from typhoons. OEPC has successfully overcome the problems of operating a power supply service under such severe geographical and meteorological conditions, and maintains a steady and reliable power supply year round to all of Okinawa's 39 inhabited islands. In May 2002, we celebrated the 30th anniversary of our founding, and it was in March of this year that the Company's shares were listed on the 1st Section of the Tokyo Stock Exchange (transferred from the 2nd Section), which reinforced our corporate position in both name and reality.

The electric power industry is now experiencing a move from partial to full-scale liberalization of the electric power retailing market, and price competition will be intensified. During this time of difficult reforms, we will do our utmost to provide stable supplies of electric power to all our customers. We at the OEPC Group will strengthen and expand business through our eleven consolidated subsidiaries, and we aim to further solidify our position as the company of choice among the prefecture's customers.