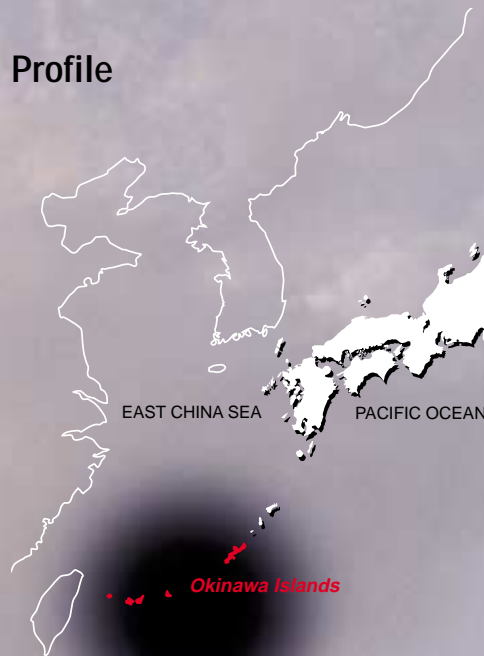


## Profile



One of Japan's ten electric power utility companies, Okinawa Electric Power Company (OEPC) supplies power throughout Okinawa Prefecture, an island chain located at the very southern tip of the Japanese archipelago. The population of Okinawa Prefecture is approximately 1.3 million. In addition to the main island, the prefecture contains a large number of smaller islands scattered across a vast area. Another notable characteristic of this region is the damage frequently suffered due to typhoons in the summer. At OEPC, we have successfully solved the problems of operating a power supply service under such severe geographical and meteorological conditions and have fulfilled our main mission of maintaining a steady and reliable power supply 365 days of the year to all of Okinawa's 39 inhabited islands.

Since the Company's privatization in 1988, in line with its policy of providing a high-quality service to our customers at as low a cost as possible, OEPC has carried out several reductions in electricity rates and has proceeded with the planned expansion of its power generation facilities and transmission network to assure customers of a safe and steady power supply over the long term. Our policy regarding the composition of our power station network is to emphasize coal-fired generation rather than oil-fired generation due to cost expenditure considerations. At the same time however, we have given careful thought to environmental impact, leading to such measures as the development of ways of recycling the coal ash produced by these power stations. In similar vein, we have been pouring considerable effort into the development of technologies for the utilization of new environmentally friendly energy sources such as solar and wind power.

Needless to say, the management of OEPC places prime focus on maintaining the Company's finances in a sound condition. Moreover, to fully play the role of a responsible corporate citizen, OEPC engages in regional activities that contribute to the maintenance of a vibrant regional cultural life in Okinawa.

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