

Financial Highlights (Non-Consolidated)


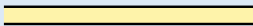
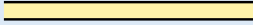


THE OKINAWA ELECTRIC POWER COMPANY, INCORPORATED Years ended March 31, 1999 and 1998	Millions of Yen		Thousands of U.S. Dollars
	1999	1998	1999
For the year:			
Operating revenues	¥134,471	¥131,923	\$1,115,483
Operating income	19,794	17,744	164,201
Net income	4,844	2,773	40,179
Per share of common stock (Yen and U.S. Dollars):			
Net income	¥325.61	¥186.42	\$2.70
Cash dividends	50.00	50.00	0.41
At year-end:			
Total assets	¥338,280	¥322,664	\$2,806,139
Total shareholders' equity	59,158	55,132	490,732

Note: The U.S. Dollar amounts represent translation of Japanese yen for convenience only at the approximate exchange rate on March 31, 1999, of ¥120.55 to \$1.

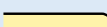

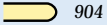


Operating Highlights

Years ended March 31, 1999, 1998 and 1997	1999	1998	1997
For the year:			
Electric energy sales (Millions of kWh)			
Lighting	2,592	2,364	2,358
Power	4,024	3,762	3,648
Peak load (Thousands of kW)	1,287	1,317	1,329
At year-end:			
Number of customers:			
Lighting	652,745	640,949	625,697
Power	64,847	63,786	62,712
Generating capacity (Thousands of kW)	1,445	1,444	1,434
Route length of transmission lines (km):			
Overhead	526	514	498
Underground	142	137	125

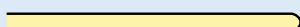
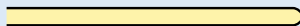



Operating Revenues (¥ Million)

1995		120,862
1996		125,070
1997		127,095
1998		131,923
1999		134,471

Net Income (¥ Million)

1995		1,781
1996		1,075
1997		904
1998		2,773
1999		4,844

Total Assets (¥ Million)

1995		331,143
1996		333,213
1997		323,528
1998		322,663
1999		338,280