

Financial Highlights

THE OKINAWA ELECTRIC POWER COMPANY, INCORPORATED Years ended March 31, 1997 and 1996	Millions of Yen		Thousands of U.S. Dollars
	1997	1996	1997
For the year:			
Operating revenues	¥127,095	¥125,070	\$1,024,136
Operating income	15,244	14,972	122,836
Net income	904	1,075	7,288
Per share of common stock (Yen and U.S. Dollars):			
Net income	¥60.80	¥72.24	\$0.49
Cash dividends	50.00	50.00	0.40
At year-end:			
Total assets	¥323,528	¥333,213	\$2,606,995
Total shareholders' equity	53,179	53,090	428,516

Note: The U.S. Dollar amounts represent translation of Japanese yen for convenience only at the approximate exchange rate on March 31, 1997, of ¥124.10 to \$1.

Operating Highlights

Years ended March 31, 1997, 1996 and 1995	1997	1996	1995
For the year:			
Electric energy sales (Millions of kWh)			
Lighting	2,358	2,295	2,169
Power	3,648	3,559	3,437
Peak load (Thousands of kW)	1,329	1,310	1,263
At year-end:			
Number of customers:			
Lighting	625,697	613,778	599,855
Power	62,712	62,135	61,445
Generating capacity (Thousands of kW)	1,434	1,461	1,452
Route length of transmission lines (km):			
Overhead	498	472	428
Underground	125	117	110

Operating Revenues (¥ Million)	Net Income (¥ Million)	Total Assets (¥ Million)
1993 112,293	1993 4,221	1993 299,571
1994 118,479	1994 3,163	1994 321,991
1995 120,862	1995 1,781	1995 331,143
1996 125,070	1996 1,075	1996 333,213
1997 127,095	1997 904	1997 323,528

Profile

Okinawa Electric Power Company, Incorporated (OEPC), one of Japan's 10 electric power companies, has its service area in Okinawa Prefecture, which lies in the extreme southern part of Japan. Okinawa is an "outlying island prefecture" comprising approximately 160 islands of various sizes across a vast sea area, 1,000 km east to west and 400 km north to south. Overcoming such a geographical difficulty, unique among Japan's prefectures, OEPC supplies stable electricity around the clock to all 39 inhabited islands. With a view to reducing supply costs and preserving the environment, the Company is playing a leading role in the development and introduction of new energy sources, such as wind power generation and photovoltaic power generation, while promoting a policy to increase its dependence on coal, an abundant source of thermal power available around the world. In addition, to ensure stabilized management, OEPC will thoroughly upgrade its operating efficiency, and at the same time, contribute to the development of Okinawa Prefecture's economy and communities through its activities. Keeping in close touch with the region it serves, the Company will further promote exchange with overseas electric power companies.



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